

PHILIP MORRIS INCORPORATED

ADVERTISING COST ESTIMATE

Brand: Other Promotions

Date: May 22, 1989

Media: Horse Racing - Marlboro

Contract Terms: Marlboro Advertisement on the Back Cover of the  
1988-1989 Bay Meadows Daily Racing Program.

August 9, 1988 - January 23, 1989 - 111 Racing Days.

ACCRUED IN 1988

Bay Meadows Operating Company  
P.O. Box 5050  
San Mateo, California 94402

Pay To:

Approvals:

*J. L. Bunn*

*[Signature]*

	ESTIMATED COST	AMOUNT PAID	INVOICE NO.	INVOICE DATE	DATE PAID
JANUARY					
FEBRUARY					
MARCH					
APRIL					
MAY	\$12,941.00		10130	4/30/89	
JUNE					
JULY					
AUGUST					
SEPTEMBER					
OCTOBER					
NOVEMBER					
DECEMBER					
TOTAL	\$12,941.00				

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